

**SUMMARY ANNUAL REPORT FOR
PAINTERS AND ALLIED TRADES DC 82 DEFINED CONTRIBUTION PENSION PLAN**

This is a summary of the annual report of Painters and Allied Trades DC 82 Defined Contribution Pension Plan, EIN 81-2748532, for the year ended May 31, 2017. The annual report has been filed with the Employee Benefits Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

BASIC FINANCIAL STATEMENT

Plan expenses were \$5,626,269. These expenses included \$368,566 in administrative expenses and \$5,257,703 in benefits paid to participants and beneficiaries. A total of 2,730 persons were participants in or beneficiaries of the Plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits. Benefits under the Plan are provided by trust.

The value of plan assets, after subtracting liabilities of the Plan was \$165,323,118 as of May 31, 2017, compared to \$0 as of June 1, 2016. During the plan year, the Plan experienced an increase in its net assets of \$11,233,344. This increase included unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. In addition, during the Plan year, a transfer of assets of \$104,871,626 was received from Minnesota Glaziers and Allied Trades Retirement Plan and Trust, and a transfer of assets of \$49,218,148 was received from Minneapolis Local #386 Drywall Finishing Industry Pension Fund. The Plan had total income of \$16,859,613 including, but not limited to, employer contributions of \$7,029,595; earnings on investments of \$9,739,505, realized gain from sale of assets of \$66,225; and other income of \$24,288.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof on request. The items below are included in that report:

- Financial information and information on payments to service providers
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the Plan participates
- An auditors' report
- Assets held for investment
- Transactions in excess of five percent of plan assets

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To obtain a copy of the full annual report, or any part thereof, write or call the office of Wilson-McShane Corporation, who is the Plan Administrator, at 3001 Metro Drive, Suite 500, Bloomington, MN 55425, (952) 854-0795. The charge to cover copying costs will be \$.25 per page or \$6.50 for the full report. You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover the copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan, at Wilson-McShane Corporation, 3001 Metro Drive, Suite 500, Bloomington, MN 55425, and the U.S. Department of Labor in Washington D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room N1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210